

PRESENTATION SCHOOL FOUNDATION, INC.



OAK SQUARE, BRIGHTON

March 14, 2006

Dear Friends and Neighbors:

We write to update you on our efforts to purchase the Presentation school property. Unfortunately, we do not bring you good news: just when a Purchase Agreement was in the grasp of both parties, the Archdiocese has abruptly reversed its position.

Following the Archdiocese's lockout of students from the school and the ensuing public outcry, Archbishop O'Malley responded by agreeing publicly to "a good faith effort to pursue the goal of a negotiated sale" of the OLP building to PSF for conversion to a community center offering educational programs serving the needs of children, working parents, recent immigrants, and the poor.

In meetings with the Archdiocese in December and January, we learned the specific conditions they required for a Purchase Agreement:

- a heart-wrenching concession that grants the Archdiocese sole discretion whether to allow an elementary school at the OLP school property
- that we address delays that may result from the litigation between the Archdiocese and OLP parishioners -- litigation entirely unrelated to PSF

Fully expecting to move to a Purchase Agreement, we submitted a revised proposal on February 21st meeting these conditions. Stunningly, just one week later, the Archdiocese reversed its position and its public commitments, blaming the OLP parishioner litigation to halt movement to Purchase Agreement. The Archdiocese also questioned the specific provisions that it had recommended we include as well as the purchase price, something it has never questioned before.

Our good faith efforts have been met by the Archdiocese's broken commitments. Even now, they continue to name new conditions, including a provision that we agree to a "blank check" endorsement for their own plans if our deal can not be concluded. We will not be used by the Archdiocese. We are prepared to move to Purchase Agreement on the original terms outlined by the Archdiocese; the Archdiocese wants more delay and hopes this matter will go quietly through the anniversary of the infamous lockout. Our community will not let that happen.

Sincerely,

Kevin Carragee
Chair

Jennifer Doyle
President